

CARLETON HEIGHTS AND AREA RESIDENTS ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2020

FINAL

Approved by the Board of Directors:

Director

Director

CARLETON HEIGHTS AREA RESIDENTS ASSOCIATION
BALANCE SHEET
Ending March 31, 2020

	<u>2020</u>	<u>2019</u>
ASSETS		
Current assets		
Bank Balance	12,816	10,305
Petty Cash	460	460
Accounts Receivable	0	1,598
Total current assets	13,276	12,363
Total Assets	13,276	12,363
LIABILITIES		
Current liabilities		
Accounts Payable	1,958	563
Total current liabilities	1,958	563
Total Liabilities	1,958	563
Owner's Equity		
Total Owner's Equity	11,318	11,800

CARLETON HEIGHTS AREA RESIDENTS ASSOCIATION
STATEMENT OF OPERATIONS
Ending March 31, 2020

	<u>2020</u>	<u>2019</u>
REVENUES		
Outdoor Rink Grant (City of Ottawa)	5858	4794
Donations	0	0
Sales from Community Events	0	0
TOTAL REVENUES	5858	4794
EXPENSES		
Program Costs, Refunds, Community Events & Operational Costs	2913	2614
Outdoor Rink Maintenance	2781	2190
General and Administration	644	321
TOTAL EXPENSES	6338	5125
NET REVENUE (EXPENDITURE)	(480.47)	(331.51)