

Operational Statement ending March 31, 2018

CARLETON HEIGHTS AND AREA RESIDENTS ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

FINAL

Approved by the Board of Directors:

Director

Director

CARLETON HEIGHTS AREA RESIDENTS ASSOCIATION**BALANCE SHEET**

Operational Statement ending March 31, 2018

	2018	2017	2016	2015	2014	2013
					<i>(restated)</i>	<i>(restated)</i>
ASSETS						
Current						
Actual Bank Balance	\$ 16,699	\$ 14,298	\$ 10,020	\$ 8,193	\$ 6,495	\$ 10,373
Accounts Receivables	\$ -	\$ -	\$ 1,292	1,477	4,067	1,260
Petty Cash	\$ 395	\$ 1,276	\$ 562	217	215	133
Investments			-	-	-	-
Sub-total Current Assets	\$ 17,093	\$ 15,574	\$ 11,874	\$ 9,886	\$ 10,777	\$ 11,766
TOTAL ASSETS	\$ 17,093	\$ 15,574	\$ 11,874	\$ 9,886	\$ 10,777	\$ 11,766
LIABILITIES						
Total Receiver General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payables	5,026	2,969	742	1,471	1,500	2,000
Total Current Liabilities	\$ 5,026	\$ 2,969	\$ 742	\$ 1,471	\$ 1,500	\$ 2,000
TOTAL LIABILITIES	\$ 5,026	\$ 2,969	\$ 742	\$ 1,471	\$ 1,500	\$ 2,000
Retained Earnings	\$ 12,067	\$ 12,605	\$ 11,132	\$ 8,416	\$ 9,277	\$ 9,766
OWNER'S EQUITY	\$ 12,067	\$ 12,605	\$ 11,132	\$ 8,416	\$ 9,277	\$ 9,766

CARLETON HEIGHTS AREA RESIDENTS ASSOCIATION

STATEMENT OF CHANGES IN OWNER'S EQUITY

Operational Statement ending March 31, 2018

	2018	2017	2016	2015	2014	2013
					<i>(restated)</i>	<i>(restated)</i>
Owner's Equity - BEGINNING OF YEAR	\$ 12,605	\$ 11,132	\$ 8,416	\$ 9,277	\$ 9,766	\$ 28,683
Net revenue/expenditure for the year	-\$538	\$1,473	\$2,716	-\$861	-\$490	-\$18,917
Owner's Equity - END OF YEAR	\$ 12,067	\$ 12,605	\$ 11,132	\$ 8,416	\$ 9,277	\$ 9,766

CARLETON HEIGHTS AREA RESIDENTS ASSOCIATION

STATEMENT OF OPERATIONS

Operational Statement ending March 31, 2018

	2018	2017	2016	2015	2014	2013
					<i>(restated)</i>	<i>(restated)</i>
REVENUES (Schedule 1)						
Outdoor Rink Grant (City of Ottawa)	5,325	5,170	5,170	4,700	4,700	4,700
Donations	-	-	-	1,250	-	6,675
Sales from Community Events	-	2,546	2,614	1,180	542	1,650
TOTAL REVENUES	\$ 5,325	\$ 7,716	\$ 7,784	\$ 7,130	\$ 5,348	\$ 13,305
EXPENSES (Schedule 2)						
Program Costs, Refunds, Community Events & Operational Costs	\$ 500	\$ 2,752	\$ 3,093	\$ 2,062	\$ 616	\$ 2,712
Outdoor Rink Maintenance	5,026	2,969	1,531	4,700	5,000	6,000
General and Administration	337	522	444	1,229	222	23,510
TOTAL EXPENSES	\$ 5,863	\$ 6,243	\$ 5,068	\$ 7,991	\$ 5,837	\$ 32,222
NET REVENUE (EXPENDITURE)	\$ (538)	\$ 1,473	\$ 2,716	\$ (861)	\$ (490)	\$ (18,917)

Schedule 1**Carleton Heights and Area Residents Association****Operational Statement ending March 31, 2018**

	2018	2017	2016	2015	2014	2013
					<i>(restated)</i>	<i>(restated)</i>
REVENUE						
Grants - City of Ottawa						
Outdoor Rink	5325	5170	5,170	4,700	4,700	4,700
Interest & Bank Fee Rebates			-	-	106	280
Community Events			2,614	-	-	-
BBQ	0	2546		395	542	655
Winter Carnival - Civic Event	0	0		785	-	-
Other Events	0	0				
Donations						
Winter Carnival	0	0	-	1,250	-	120
TOTAL REVENUE	\$ 5,325	\$ 7,716	\$ 7,784	\$ 7,130	\$ 5,348	\$ 13,305

Schedule 2
Carleton Heights and Area Residents Association
Operational Statement ending March 31, 2018

	2018	2017	2016	2015	2014	2013
					<i>(restated)</i>	<i>(restated)</i>
EXPENSES						
Program Costs, Refunds, Community Events & Operational Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Outdoor Rink Maintenance	5,026	2,969	1,531	4,700	5,000	6,000
Total Program Expense & COGS	\$ 5,026	\$ 2,969	\$ 1,531	\$ 4,700	\$ 5,000	\$ 6,000
General & Administrative Expenses						
Office Expenses	\$ -	\$ 342	\$ 444			
Meeting Room Rent	-	180		89		
Business Fees & Licenses	-	-	-	40	-	-
Property Development						
OMB Planning Costs			-	175	-	6,018
Community Events			3,093			
BBQ	-	2,752		604	616	1,393
Winter Carnival	-	-		1,458	-	1,228
Other Events	-	-				
Advertising & Promotions	337	-	-	-	113	588
Bank Charges & Interest	-	-	-	3	106	558
Donation	500	-	-	1,000		
Misc		-	-	78	3	228
Cash Shortage					-	-
Total General & Administrative Expenses	\$ 837	\$ 3,274	\$ 3,537	\$ 3,291	\$ 837	\$ 26,222
TOTAL EXPENSES	\$ 5,863	\$ 6,243	\$ 5,068	\$ 7,991	\$ 5,837	\$ 32,222